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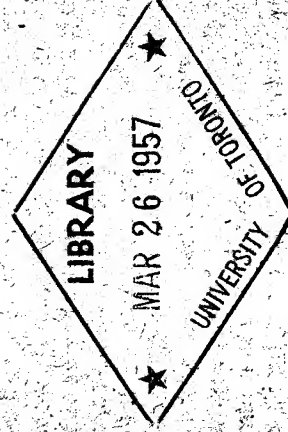
Fifth Session, Twenty-Second Parliament, 5-8 Elisabeth II, 1957.

THE SENATE OF CANADA

BILL F11.

An Act respecting Progressive Insurance Company
of Canada.

Read a first time, Tuesday, 19th March, 1957.



Honourable Senator Connolly
(Ottawa West).

EDWARD CLONIER, C.M.G., O.A., D.P.
QUEEN'S PRINTER AND CONTROLLER OF STATIONERY
OTTAWA, 1957

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Fifth Session, Twenty-Second Parliament, 5-6 Elizabeth II, 1957.

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BILL F¹¹.

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of Canada.

Preamble
1947, c. 85.

WHEREAS Progressive Insurance Company of Canada has by its petition prayed that it be enacted as hereinafter set forth, and it is expedient to grant the prayer of the petition: Therefore Her Majesty, by and with the advice and consent of the Senate and House of Commons of Canada, enacts as follows:— 5

Name
changed.

1. The name of Progressive Insurance Company of Canada, and in French, La Progressive Compagnie d'Assurances du Canada, a company incorporated by chapter 85 of the statutes of 1947, hereinafter called "the Company", is hereby changed to London and Midland General Insurance Company, and in French, La London et Midland Compagnie d'Assurance Générale, but such change in name shall not in any way impair, alter or affect the rights or liabilities of the Company, nor in any way affect any suit or proceeding now pending, or judgment existing, either by or in favour of or against the Company, which, notwithstanding such change in the name of the Company, may be prosecuted, continued, completed and enforced as if this Act had not been passed, and any suit or legal proceeding that might have been commenced or continued by or against the Company by its former name may be commenced or continued by or against it by its new name. 10 15 20

Existing
rights saved.

Capital
stock.

2. Section 3 of chapter 85 of the statutes of 1947 is repealed and the following substituted therefor: 25

"3. The capital stock of the Company shall be two million five hundred thousand dollars."

Coming into
force.

3. This Act shall come into force on the first day of June, 1957.

EXPLANATORY NOTES.

The purposes of this Bill are to change the name of Progressive Insurance Company of Canada, a company incorporated by chapter 85 of the statutes of 1947 to that of London and Midland General Insurance Company and to increase the capital stock of the company.

Section 3 of chapter 85 of statutes of 1947 reads as follows:—

“3. The capital stock of the company shall be one million dollars.”